

Lobster Boat Insurance Program



COMMERCIAL LOBSTERBOAT HULL/P&I APPLICATION

Coverage can be quoted but not bound without a signed Application at time of binding.

GENERAL INFORMATION					
If accepted, what is the desi	red effective date?_				
Name:					
Mailing Address:					
City:		State:	Zip Code:		
Physical Address:					
City:	State: Zip Code:		Zip Code:		
Phone:	Cell:		Email:		
Port where boat moored:					
Contact Name for Condition	and Value Survey:_				
Phone Number for Condition	n and Value Survey C	Contact:			
Lay-up Period:					
Lay-up Location:					
When was Vessel Last Surve	yed?				
By Whom was Vessel Last Su	ırveyed?				
Date of Last Haul Out?		Where?			
What work was done?					
Is boat operated by owner?				□ Ye	es 🗆 No
If No, name of captain:	No, name of captain: Ye		ears of experience:		
Number of Years owning/op	erating Lobsterboats	s?			
Boat is used from		to		for lobstering	
and from		to		for what other typ	e of fishing?
Six Pack Charters ☐ Yes LOSSES	□ No If Yes, at	tach separate s	sheets with details.		
Loss Experience (past three	years including any u	uninsured losse	es)		
Date of Loss:					
Description of Loss:					
Amount Paid:					



If no losses, check this box \square

HULL				
Name of Boat:				
Builder:				
Year Built:	Length:			
Hull Material:				
Agreed value/amount i	nsured:			
Is Breach of Warranty R	Required?		□Yes	□No
If Yes, please provide N	Name/Address of Mortgagee as we	ll as Current Amount of Mortgage:		
Loss Payee:				
Is tender coverage desi	ired?		□Yes	□No
Tender/Outboard Desc	ription/Value:			
ENGINE				
Year:	Horse Power:	Fuel Type:		
Mfg./Model:		Serial Number:		
Current number of eng	ine hours:			
Is the boat equipped w	vith a functioning hour meter?		☐Yes	□No
Date engine was last o	verhauled?	By whom?		
Is engine equipped wit	h high temperature/low oil pressure	e alarms?	☐Yes	□No
PROTECTION AND IN	<u>IDEMNITY</u>			
Is this coverage desired	d?		□Yes	□No
Number of crew to be	covered:			
Is Captain/Owner being	g covered and included in the crew	count?	□Yes	□No
Limit of Liability desired	d: □\$50,000 □\$100,000	□ \$300,000 □ \$500,000 □	\$1,000,000	
EQUIPMENT				
Check all that are appli	cable:			
☐ Fire extinguisher(s)	☐ Automatic fire alarm system	☐ Loran ☐ Survival su	uits	
☐ Built-in Co2	☐ Automatic pilot	☐ Radar ☐ Other		
□VHF	☐ Depth sounder/recorder	□ GPS		
□SSB	☐ EPIRB	☐ Electronic chart		
MISCELLANEOUS				
Has any company refus past five years?	sed or canceled any similar insuranc	e applied for or in force during the	□Yes	□No
Present Insurance Com	pany:			
Present Agent:				
Current Premium:				
Direct Bill Payment Plan	n desired: 🗆 Full Pay 🗆 4–P	ay □ 10–Pay □ EFT (If selected	l, please attach EF	T form.



CONSUMER PROTECTION INFORMATION—We may, as a part of our underwriting procedure for processing applications for insurance, or in updating or renewing it, order an investigative report whereby information as to your driving record, character, general reputation, personal characteristics, and mode of living, whichever is applicable, is obtained from persons other than you. If such a report is ordered, further information on the nature and scope of the investigation is available to you upon written request.

FRAUD WARNING (Required by Law in Certain States): ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.

DISCLOSURE OF MATERIAL FACTS – Every proposer or insured when seeking new insurance or renewing an existing policy must disclose any information which might influence the company in deciding whether or not to accept the risk, what the term should be, or what premiums to charge. Failure to do so may render the insurance voidable from inception and enable the company to repudiate liability.

APPLICANT'S STATEMENT: I have read the above application and I declare that to the best of my knowledge and belief all of the foregoing statements are true; and that these statements are offered as an inducement to the Company to issue the policy for which I am applying. Signing this form does not bind the Applicant to purchase the insurance or the Company to accept the risk, but it is agreed that this form shall be the basis of the contract should a policy be issued.

Date:	Signature of Applicant:	

* Signed application required within three business days of binding and should be emailed or faxed to mhamblem@isr-insurance.com or 207-244-7233

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