

Lobster Boat Insurance Program



BUILDERS RISK APPLICATION

	Des	sired Effective Date					
1.	Ow	rner:					
	a.	Name:					
	b.	Address:					
	c.	Name of Builder:					
	d.	Address of Builder:					
	e.	Years in Business:					
2.	Los	s Payee:					
	Pay	able to:					
3.	Des	scription of vessel when completed:					
	a.	Type of vessel:					
	b.	Wood, Fiberglass, Steel, Etc.:					
	c.	Propulsion machinery: Gasoline Diesel Horsepower: # of Engines:					
	d.	Molded Dimensions: Length:					
	e.	Estimated gross tonnage:					
4.	Val	ues:					
	Pro	Keel Values: \$ each Contract Price: \$ each					
	Add	ditional Values: \$ each Insured Value: \$ each					
	Tot	al Value: \$					
	ls c	ontract price fixed or adjusted:					
	If a	djusted, is there a limit of escalation?	□Yes	□No			
	If Y	es, please show the limit of escalation: \$					
5.	Tim	ne for Building: Attach schedule, if necessary					
	a.	Pre Keel: b. Keel Laying:					
	c.	Launching: d. Delivery:					
	Number of months of insurance required on each vessel (Pre Keel to delivery)						
6.	Plac	ce of Coverage:					
	Ass	ured's Plant at					
	a.	Fire and extended coverage rates for boats under construction at the above location.					
		Fire: Extended Coverage: Percent of coinsurance: _	%				
		Specify is vessel under construction in buildings or in open:					
		Is yard fenced?	□Yes	□No			
		Describe type and height:					

	Area enclosed?	☐ Yes	□No
	Is yard under watchman service?	□Yes	□No
	How many are employed?		
	Hours covered:		
	Heat source:		
	Is there a wood stove?	□Yes	□No
b	. Are any materials used stored off premises?	□Yes	□No
	Address:		
	Specify fire and extended coverage rates at these locations:		
	Are any of the above areas subject to flooding?	□Yes	□No
	Cyclone, tornado, hurricane or windstorm?	□Yes	□No
c.	Are vessels to be moved while in course of construction?	□Yes	□No
	Describe:		
	What type of equipment is used to move vehicles?		
	Are vessels worked on after they are launched?	□Yes	□No
	Are the vessels taken on trial trips?	□Yes	□No
D	elivery:		
D	oes the builder deliver vessels?	□Yes	□No
	At yard □ Buyers Premises □ By land □ By water □ Under Power □ Towed		
Ιf	towed, is there a release of tower?	□Yes	□No
	oss Information:		
Lo	oss Information: ndicate details of each loss showing vessel name, accident date, type of claim & amount,	paid and/or outstar	nding
In — — Pi	ndicate details of each loss showing vessel name, accident date, type of claim & amount,	paid and/or outstar	nding
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PAGE 2